CERTIFIED TRUE COPY OF THE EXTRACTS FROM THE MINUTES OF THE GENERAL MEETING OF [•] (“COMPANY”) HELD ON [•] AT [•].

**“**RESOLVED THAT,pursuant to the provisions to the Section 186(2) of the Companies Act, 2013, consent of the Company be and is hereby accorded to the Board of Directors to grant loans to any person or body corporate or provide guarantee/ security in connection with a loan to any other person or body corporate or acquire, by way of subscription, purchase or otherwise, the securities of any other body corporate up to a maximum amount of Rs. [•] million[[1]](#footnote-1).

RESOLVED FURTHER THAT, consent of the Company be and is hereby accorded to the Board of Directors of the Company to furnish guarantee and/ or provide security in respect of the Company’s assets (s) in favour of the concerned banks/ financial institutions of the Borrower or their nominee(s)/ security trustee(s), as contractual comfort/ security for the Borrower’s obligations under the financial assistances, in the form and manner set out in the respective sanction letters/ transaction documents.

Resolved under thatthe Board be and is hereby authorized to take all necessary steps and do all necessary things in this regard in order to comply with all the formalities and further to authorize any of its Committee(s)/Director(s) or any officer(s) of the company to do all such acts, deeds or things as may be necessary to give effect to the aforesaid resolution and matters related thereto.”

Certified True Copy

For [Insert name of Company]

Company Secretary

1. This should be the maximum limit up to which the Board is authorised to enter into such transactions. [↑](#footnote-ref-1)